

PROCUREPACK™ is product of SourceWeb pvt ltd, an e-Sourcing software and services company, set up by experienced procurement professionals, aiming to disrupt the way e-Procurement tools are used by purchase teams and help organizations save more by following technology enabled sourcing processes.

Benefits of eProcurement

- More savings by use of online tenders and reverse auctions
- Shorter event turnaround time & faster closure of projects
- Improved efficiency & repeatability in sourcing process; centralized information
- Superior audit governance & control
- Instant feedback and closure through an interactive bidding process with suppliers
- Standardized vendor registration and performance tracking mechanism
- Collaborative & automated process
- System driven sourcing processes rather than being individual dependent

Company Highlights

- 100% yoy growth
- Strong Sourcing domain & IT capabilities
- Dedicated as well as shared helpdesk & support setup as per organization needs
- Modular offerings
- Option of subscription based model to start saving with no IT investment by paying on per event or per user basis
- Clientele includes
 - Large Multi-national Korean mobile & consumer electronics firm
 - International children Welfare Fund
 - Global Consulting firm
 - Advanced Materials Manufacturer
 - Leading Global Automotive Supplier

RFX (RFP/RFQ/RFI/Tender) Management

A tool to make your RFX process interactive, highly efficient and completely collaborative with your suppliers

- Template based RFX creation, create scope, deliverables, questionnaire, etc
- Get real time status of sourcing event at click of a button
- Comparative response summaries and supplier score for quick evaluation
- Technical evaluation by grading suppliers responses to your questions
- Send instant messages, capture & clarify suppliers queries online
- Detailed audit trail for all sourcing activities across various events
- Notifications, To-do action items, Approval workflow, Sample tracking, Auto reminders, Downloads & export and numerous other useful features

Reverse Auctions - Managed events

An online negotiation platform to help you achieve tremendous savings

- Highly configurable platform for conducting reverse and forward auctions
- End to end offering covering activities before, during and after the event
- Real time bidding graphs and detailed post auction reports
- Code based nomenclature to hide suppliers identity during auction
- 'Beat own bid' and 'beat winning bids' modes to choose best auction strategy
- Secure and non-intrusive platform giving you complete control of the event
- Ability to generate auction from existing auction or RFX

Supplier Registration Portal

Expand supplier base, engage existing suppliers, court new supplier 24 x 7

- Web interface for new supplier registration and existing supplier profile update
- Keep control of supplier empanelment process with approval workflow
- Map suppliers to goods and services they provide; auto listing of suppliers for relevant RFX and auction events
- Enhanced supplier communication for relevant organization updates

Contract & Performance Management

Effective Contract management system for mitigating process risks, facilitating stronger governance and tracking vendor performance

- Collaborative contract document authoring with approval & audit log
- Define and track contract KPIs and milestones, evaluate supplier performance
- Gain visibility to achieve higher compliance and prevent missing deadlines
- Web based repository that enables permission based access
- Ability to integrate with other modules for seamless information flow

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